Discovery Metals Named to 2021 OTCQX Best 50

January 28, 2021, Toronto, Ontario - Discovery Metals Corp. (TSX-V: DSV, OTCQX: DSVMF) ("Discovery" or the "Company") is pleased to announce it has been named to the 2021 OTCQX® Best 50, a ranking of top performing companies traded on the OTCQX Best Market last year.

The OTCQX Best 50 is an annual performance ranking of the top 50 U.S. and international companies traded on the OTCQX market. The ranking is calculated based on an equal weighting of one-year total return and average daily dollar volume growth in the previous calendar year and therefore companies in the 2021 OTCQX Best 50 were ranked based on their performance in 2020.

Discovery President and CEO Taj Singh commented: "Discovery is very pleased to be part of the OTCQX Best 50 and it is a fitting recognition of the efforts of our local employees and contractors in delivering an excellent 2020. In difficult circumstances, we consistently delivered outstanding drill results across multiple target areas at our flagship Cordero project. In the second half of 2021, completion of our Phase 1 drill program will culminate in a brand-new resource estimate and entirely revamped Preliminary Economic Assessment. Completing these major milestones should result in another landmark year for Discovery."

For the complete 2021 OTCQX Best 50 ranking, visit: https://www.otcmarkets.com/files/2021_OTCQX_Best_50.pdf

The OTCQX Best Market offers transparent and efficient trading of established, investor-focused U.S. and global companies. To qualify for the OTCQX market, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws.



About Discovery

Discovery's flagship project is its 100%-owned Cordero silver project in Chihuahua State, Mexico. Our drill results to date show that Cordero is developing all the attributes of a tier 1 project – grade, scale, significant organic growth opportunities and well-located in one of Mexico's premier mining belts. The project is supported by an industry leading balance sheet with over C\$80 million of cash allocated for aggressive exploration, resource expansion and future development.

On Behalf of the Board of Directors,

Taj Singh, M.Eng, P.Eng, CPA,

President, Chief Executive Officer, and Director

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